

## **FINANCE & PLANNING COMMITTEE**

The Finance and Planning Committee (the “Committee”) is a Standing Committee appointed by the Board of Directors (the “Board”) of the Avellino Isles Condominium Association (the “Association”), and performs its duties and responsibilities so as to support the Board to protect, maintain, and enhance the value and livability of our community.

The Committee assists and advises the Board by:

### **DUTIES AND RESPONSIBILITIES SPECIFIC TO THIS COMMITTEE:**

1. Supporting the Association’s Treasurer to develop a comprehensive Long Range Plan for approval by the Board and help the Board monitor agreed portions of the approved Plan by working with the appropriate Standing Committees and the Property Manager.
2. Supporting the Association’s Treasurer to develop an Annual Plan and Budget for approval by the Board and help the Board monitor agreed portions of the approved Plan and Budget by working with the appropriate Standing Committees and the Property Manager.
3. Participating in the identification and analysis of appropriate methods for handling risk including insurance and other risk mitigation/financial stabilization mechanisms.
4. Participating in the development of an investment strategy and the monitoring of its application related to returns.
5. Recommending changes to the Rules and Regulations of the Association for approval by the Board.
6. Providing input to the Board for evaluating the performance of the Property Manager.
7. Providing input to the Association’s *Long Range Plan* and Annual Plan and Budget.