

Avellino Isles Condominium Association, Inc

Board of Directors' Meeting Minutes

June 7, 2021

Conducted Via Zoom Online Meetings

Call to Order: The Meeting was called to order at 10:02 am.

Notice of Meeting: Notice of the meeting was posted in accordance with FL Statute 718.

Quorum of the Board of Directors: Linda Cataldi, Ann Graham, Rein Mannik, Margo Vincent and Steve Sorett

Also, Present: Heather Keel, CAM of Cambridge Management

Old Business: None

New Business:

- a. **Projected Financial Presentation:** Adam Monks presented a slideshow and spoke about the Impacts of the New Insurance Policy Costs on Avellino.
- b. **Reserve Financial Deficit for 2021:** Bill Mullins as the Reserves Chairperson also provided a Reserve Financial Report. All five Board Members supported the recommendation of a \$1,500 Assessment.

Adjournment: With no further business to discuss, the meeting was adjourned at 11:28 am.