AVELLINO ISLES CONDOMINIUM ASSOCIATION, INC. BUDGET WORKSHOP BOARD OF DIRECTORS MEETING October 16, 2023

Directors Present: Linda Cataldi, Bill Mullins, Ann Graham, Robert Horowitz,

Directors Not Present: Rein Mannik

Representing Gulf Breeze Management Services Inc.: Cathy Avenatti, CAM

Linda Cataldi called the meeting to order at 3:04pm and certified that a quorum was established.

PROOF OF NOTICE OF MEETING

Cathy Avenatti certified that the meeting was properly noticed with the agenda posted prior to the meeting.

OLD BUSINESS

There was no Old Business to discuss.

NEW BUSINESS

2024 Proposed Budget Workshop

Bill Mullins went over each section by line item for the board members and those owners who attended the meeting.

Motion: Bill Mullins made the motion to accept the Proposed 2024 Budget for the assessment of \$3350/quarter. Ann Graham seconded the motion. All were in favor and the motions passed. The Proposed 2024 Budget will be mailed to all owners along with the agenda 2 weeks prior to November 14th Budget Adoption Meeting.

Other

Linda Cataldi thanked Bill Mullins, the Finance Committee, Aharon Weidner (Gulf Breeze) and Cathy Avenatti, CAM (Gulf Breeze) for their hard work in putting this budget together.

FUTURE MEETINGS

October 23 Board of Directors Meeting – ZOOM November 14th Board of Directors /Budget Adoption Meeting – In Person

ADJOURNMENT

Bill Mullins made a motion to adjourn the meeting at 4:36pm. Ann Graham seconded the motion. All were favor and meeting was adjourned.

Cathy Avenatti, CAM, Property Manager Avellino Isles Condominium Assoc., Inc.